



Professor: Dr. Thomas Caudle

Fall 2022

08/29/2022 - 12/09/2022

PRINCIPLES OF FINANCIAL ACCOUNTING
COURSE SYLLABUS
ACC 2213 - 100

PROFESSOR CONTACT

The best way to contact me is by email. If necessary, I can also be reached by telephone, but that is not my preference. Please note I am also a working cattleman and part-time attorney and by necessity my calls typically go to voice mail, so if you telephone me you need to be ready to then leave a message if I do not pick up.

Email: tcaudle@sagu.edu

Phone: (972) 923-5520

COURSE DESCRIPTION

Accounting principles and procedures essential to the preparation of financial statements are developed with emphasis on their form, relationship, and presentation. Introduction to accounting principles for sole proprietorships, partnerships, and corporations. Use of accounting systems and application of valuation principles to assets, liabilities, equity, revenues, and expenses.

STUDENT LEARNING OUTCOMES

In completing this course of study each student should expect to:

1. Biblical Integration:
 - a. Review and write about a portion of Scripture addressing ethical standards.
 - b. Identify Scriptural support for a simple gospel message that could be woven into marketplace relationships.
 - c. Review and write about a poem in Scripture to broaden your thinking.

2. Use basic accounting terminology and the assumptions, principles and constraints of the accounting environment.
3. Identify the difference between accrual and cash basis accounting.
4. Analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
 - a. Know and be able to apply the accounting equation.
 - b. Analyze business transactions for how they fit into the accounting equation.
 - c. Prepare journal entries for those business transactions and then post them to the ledger.
 - d. At the end of an accounting period prepare necessary adjusting entries and then prepare basic financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows and statement of shareholders' equity.
5. Analyze and interpret financial statement using financial analysis techniques.
6. Develop critical thinking and analysis skills required in the accounting profession.

REQUIRED COURSE MATERIALS



Financial Accounting Fundamentals

You must at least have the Connect Access Card, which will also provide you with a digital copy of the textbook. However, if you prefer, you can instead purchase the Connect Access Card with a loose-leaf copy of the textbook. ISBN's for both alternatives are provided below.

Connect Access Card only - 9781266491900; Connect Access Card + a loose leaf copy of the physical text - 9781266457487

John J. Wild

McGraw-Hill Education

2021-01-21

8th edition

COURSE TECHNOLOGIES & SUPPORT

You must have a computer for this course. You will be required to access McGraw Hill Connect, an online learning tool, for your textbook as well all of the required assignments, quizzes and exams. Any difficulties with the online learning platform can be addressed through McGraw Hill Monday

through Thursday 24 hours, Friday from 12am - 9pm, Saturday 10am - 8pm, and Sunday 12pm - 12am.

- Phone: (800) 331-5094
- Email and Chat: mhhe.com/support

In Blackboard, under Course Content there will be a folder entitled "Course Introduction - Signing Up For McGraw Hill Connect". In that folder there is a video showing how to sign up for McGraw Hill Connect ("MH Connect") and a PDF that summarizes the same information. In a nutshell, when you first click on a MH Connect assignment in Blackboard, it should redirect to MH Connect, and after you provide certain registration information, you should be provided 3 options to pay for the access:

(1) if you buy at the SAGU Bookstore, you should have an access code that you enter,

(2) if you want to purchase direct from MH Connect, you can put in credit or debit card information, or

(3) if your finances aren't quite finalized at the time you register, you can request 2 weeks free access - after which time you will again need to either provide an access code or buy with a credit or debit card.

You do not have to have a paper text, but if you want to rent a loose leaf text for the term and you did not acquire a copy from the Bookstore, then there should be an option to do so after you do (1) or (2) above.

COURSE EVALUATION

Follow the course calendar for graded reading assignments, homework problems and exams.

The 13 chapters and Appendixes B and C (which together we will treat as a 14th chapter) will have homework exercises assigned.

NOTE: I reserve the option to change this Syllabus as the needs of the course may dictate.

Each of the chapters will require the following homework:

1. Read the chapter in the text. This will be your digital textbook/e-book, or your loose-leaf text if you rent a paper text.
2. Do each chapter's SmartBook reading in McGraw Hill Connect - 15 points per chapter.** If you have read the chapter already (step 1), then the SmartBook readings should go very quickly, but if you don't do step 1 beforehand the SmartBook readings can sometimes take quite a bit of time.

3. For Chapters 1 - 13:

Do the Problem Set A for each chapter, with each chapter's Problem Set A being worth 20 points.

When you review the text, you will find at the end of each chapter there are problems you can work. The simplest tend to be the "Quick Study" problems, followed by the slightly harder "Exercises", and then by the most comprehensive/extensive "Problems". As for the Problems, you will find there is both a "Problem Set A" and a "Problem Set B" with the two sets covering the same concepts - just with different numbers and factual background. My intent is that we will generally work Problem Set B in class, and that in turn should make it fairly easy for you to do the Problem Set A on your own as an assignment. Even after you submit the Problem Set A assignment, if there were any errors in your work, you should be able to go back in and fix the error and then resubmit. **I have set these Problem Set A assignments to allow multiple attempts; note you don't have to start over - you just revise the prior attempt.**

For Appendices B & C:

Unlike the rest of the text, Appendix B does not have Group A and B Problems. Accordingly, for Appendices B & C, you will have a straightforward homework assignment, again worth 20 points.** Again, even after you submit the homework, if there were any errors in your work, you should be able to go back in and fix the error and then resubmit the homework. **I have the Appendices B & C homework assignment set up to allow multiple attempts, and you don't have to start over - you just revise the prior attempt.**

4. Each chapter will either have a quiz or a writing assignment or an Excel spreadsheet assignment worth 15 points.** Unlike the Problem Set A/Homework assignments (step 3 above), quizzes have a 60 minute time limit and can only be taken once, so please make sure you have adequate time and a good internet connection before starting a quiz.

5. Finally, there will be 3 unit tests for 100 points each:

- Unit Exam No. 1 over Chapters 1-5;
- Unit Exam No. 2 over Chapters 6-10; and

- Unit Exam No. 3 (*instead of a comprehensive Final Exam*) over Chapters 11-13 and Appendices B and C.

**** Since we are treating the combined Appendixes B and C as a 14th chapter, each will receive half of the normal chapter points.**

GRADING

| | |
|---|--------------------|
| <p>14 chapters (13 chapters and Appendixes B and C combined and treated as a 14th chapter) with 50 points available for each:</p> <ul style="list-style-type: none"> • SmartBook reading (<u>15 points each chapter</u>), • Problem Set A for Chapters 1-13 and Homework for Combined Appendixes B & C (<u>20 points per chapter</u>), and • either a quiz or a writing assignment or Excel spreadsheet assignment (<u>15 points per chapter</u>). <p>Note: Since we are treating the combined Appendixes B and C as a 14th chapter, each will receive half of the normal chapter points.</p> | 700 |
| <p>3 unit exams (100 points each)</p> | 300 |
| | 1,000 points total |

Additionally, there are some "extra credit orientation videos" that are basically about "how to" navigate the various components/options in McGraw Hill's Connect platform. I went ahead and gave them points, so effectively there is a little "extra credit" (13.25 points) built into the course via the orientation videos. I set the due dates on those orientation videos at the end of the semester, but you probably want to watch at your earliest

convenience - especially the one on doing Excel spreadsheets if you are not previously familiar with Excel.

COURSE POLICIES

Assignments are due on the day of the week and time assigned in the "Course Outline/Schedule" in Blackboard. Work submitted by the due date and time, as evidenced by the date stamp in Blackboard (or MH Connect), will be considered on time and will receive full credit. Prompt submission of assignments for assessment allows for timely feedback. In light of any other upcoming events or activities you may have scheduled, it would be advisable to pre-plan and work ahead to turn in assignments early.

Late work is typically not accepted unless there is an extenuating circumstance which the professor is notified prior to assignment due date. *Note:* Notification does not automatically mean approval to turn in the assignment late. If you have not received permission, do not assume that an extension has been granted. Additionally, if the professor is not notified until after the due date of the assignment, then a documented reason for missing the assignment is expected. **Any assignments not turned in by the deadline without a permitted extension will receive a zero for that assignment's grade.**

AGAIN: Late work is typically not accepted.

Academic Integrity

The SAGU policy on academic integrity is located on Blackboard. Any violation of academic integrity may result in failure of the course. As a Christian Institution, everything we do should bring honor to God. Students are expected to be honest in fulfilling all academic requirements and assignments. This pertains to examinations, book critiques, reading reports, devotionals, etc. It is expected that you do your best work and give proper credit to others when you reference their work to support your points. **Plagiarism is defined as the use of another's un-cited material as one's own. This is impermissible.** This specifically applies to the use of other people's essays, research papers, info-graphics, videos, sermons and ceremonies from books, artwork, tapes, magazines, etc. without proper attribution. It further applies to downloading material from websites which are designed to aid in cheating on essays, term papers and dissertations.

Lastly, use of previous work or assignments turned in for work in another class is also not permitted. Students must produce at least 70% new material if they desire to add on to or further develop work developed and used in other classes.

Any form of cheating or academic dishonesty, including plagiarism, is unfit to basic Christian discipleship and cannot be tolerated. Anyone caught cheating on a test or assignment, or plagiarizing work may receive an “F” for the assignment or for the course and potentially face disciplinary action by the school.

ACADEMIC POLICIES, SUPPORT, & RESOURCES

For specific academic policies pertaining to your courses please click on the SAGU Academic Policies button inside each Blackboard course.

COURSE OUTLINE/SCHEDULE

To access the course outline/schedule for this course, click on the Course Outline/Schedule link in your Blackboard course.